



THE רשי
RASHI
SCHOOL

FINANCIAL AID

Rashi is committed to having a socioeconomically diverse student population. When granting financial aid, the school considers the impact on enrollment and the balance and diversity of the classes as well as the financial sustainability of the school. Rashi grants financial aid to about 30% of the student enrollment and total awards of about \$1.3 million. The funding for these grants comes directly from the school's budget, funds raised by the Development Office, and individual gifts and grants designated specifically for financial aid.

To assist in making objective decisions about financial aid, Rashi uses School and Student Service for Financial Aid (SSS), a comprehensive financial aid management service approved and promoted by the National Association of Independent Schools (NAIS). Led by school-based experts, SSS provides expert financial aid methodology and deep knowledge resources.

Financial aid grants are awarded on the basis of demonstrated financial need. Establishing demonstrated need takes many factors into consideration, including, but not limited to, the:

- Incomes of both parents (taxable and non-taxable)
- Assets held by the family
- Number of dependents
- Number of children attending tuition-charging schools
- Age of both parents

In cases where parents are not living together, the resources of both the non-custodial and the custodial parent will be considered in establishing the family's level of need. Discretionary expenses, such as those related to a business venture or lifestyle, are not considered as part of the financial aid process.

Please note:

- Renewal is not automatic, applications are required each year.
- Families requesting assistance must be current in their payments to the school and must file completed applications and final tax returns by the deadline.
- The school may request additional information including but not limited to bank, mortgage and credit card statements as well as tuition bills for other schools.

APPLYING FOR FINANCIAL AID

1. Submit the online application by **February 1**

To access the application, go to the NAIS Website for Families: sss.nais.org/parents
Click on the prompt to access the Parents' Financial Statement (PFS). You only have to complete one PFS even if you have several children applying. The Rashi School code is: **6007**.

Once you begin the application your data will be saved so you can return to it when you are ready. You will be given a password that will allow you to return to the PFS to update it until you submit it. Help is available online and via a call center. After each section there is a section for comments where you may offer additional information about items in the section. At the end of the application you may write any additional details or comments that you feel are important for the financial aid committee to know in consideration of your application.

Note: Late or incomplete applications will be placed on a wait list.

Rashi may request additional information to help in the review of the application.

2. Submit tax returns by **February 17**

Submit a copy of your 2011 signed Federal income tax filing (IRS form 1040, including all schedules and all W-2 forms) to the appropriate address below. Please note that it may take 3-5 days for SSS to process your tax return.

For regular mail:

SSS by NAIS, Application
Processing Center
P.O. Box 449
Randolph, MA 02368-0449

For overnight mail:

SSS by NAIS, Application
Processing Center
437 Turnpike Street
Canton, MA 02021

If this is the first year you are requesting financial aid:

Submit a copy of your 2010 signed Federal income tax filing (IRS form 1040, including all schedules and all W-2 forms) to the address below.

The Rashi School
Attn: Business Office
8000 Great Meadow Road
Dedham, MA 02026

Your documents will be handled with the utmost level of security.

- Current families requesting financial aid must submit their re-enrollment form to the business office by February 17, 2012.
- Financial Aid notification will be mailed in March.

For additional information about the application process or SSS please contact Courtney Garcia in the Business Office at 781-355-7305.